



Independent Limited Assurance Report to the Directors of Transurban Limited

Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Information Subject to Assurance, which has been prepared by Transurban Limited in accordance with Management Criteria for the year ended 30 June 2018.

Information Subject to Assurance

The Information Subject to Assurance as presented in the Transurban FY18 Sustainability Report and in the FY18 Sustainability Data Report is identified below:

Information Subject to Assurance	Reported value
Scope 1 greenhouse gas emissions (tCO2e)	4,189 tCO2e across all assets 3,697 tCO2e excluding M5 and M7
Scope 2 greenhouse gas emissions (tCO2e)	124,980 tCO2e across all assets 119,848 tCO2e excluding M5 and M7
Customer travel emissions (tCO2e)	1,412,368 tCO2e across all assets 993,268 tCO2e excluding M5 and M7
NOx emissions (tonnes)	106t for CityLink 50t for Lane Cove Tunnel 11t for Cross City Tunnel
Road injury crash index (RICI)	4.82 injury crashes per 100 million km travelled
Recordable injury frequency rate (RIFR)	0.00 employee injuries per million hours 5.03 contractor injuries per million hours
Community investment (\$)	\$1.3mil

Criteria Used as the Basis of Reporting

The methodologies used by Transurban Limited management to measure the Information Subject to Assurance ("the Criteria") are described in the FY18 Sustainability Report and in the FY18 Sustainability Data Report.



Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant Transurban Limited personnel to understand the internal controls, governance structure and reporting process of the Information Subject to Assurance;
- reviews of relevant documentation and reporting frameworks;
- analytical procedures over the Information Subject to Assurance;
- walkthroughs of the Information Subject to Assurance to source documentation;
- evaluating the appropriateness of the criteria with respect to the Information Subject to Assurance; and
- reviewed the Transurban FY13 Sustainability Report and FY18 Sustainability Data Report in its entirety to ensure it is consistent with our overall knowledge of assurance engagement.

How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Transurban Limited.

Use of this Assurance Report

This report has been prepared for the Directors of Transurban Limited for the purpose of providing an assurance conclusion on the Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Transurban Limited, or for any other purpose than that for which it was prepared.



Management's responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet their needs and the needs of intended users;
- preparing and presenting the Information Subject to Assurance in accordance with the Criteria; and
- establishing internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance for the year ended 30 June 2018, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.

9th October 2018
Sydney