# A successful public-private partnership 395 Express Lanes

A successful public-private partnership between Transurban, the current operators of the 95 and 495 Express Lanes, and the Virginia Department of Transportation (VDOT) on the 395 Express Lanes project provides an innovative solution to today's transportation challenges. This \$475 million project, which began in August of 2017 and opened to drivers in November of 2019, not only provides better, faster, and safer connectivity for drivers through the region, but also delivered additional critical infrastructure projects. This partnership serves as a successful model that should be replicated by other cities and states. Transurban has also received wide recognition for this project, including the 2019 IBTTA Innovative Financing, 2020 Virginia Transit Association Outstanding Contribution by a Business, and 2020 P3 Bulletin Project of the Year Shortlist awards.

## Project highlights

- Built with no subsidy from taxpayers, the newly constructed express lanes utilize dynamic tolling to provide a seamless 53-mile connection from the I-495 Capital Beltway and I-95 to downtown Washington, D.C.
- This project, constructed in partnership with the Lane Construction Corporation, converted two existing reversible HOV (high occupancy vehicle) lanes on I-395 into three Express Lanes to expand travel choices.
- Customers who choose the Express Lanes have seen a 38-minute round-trip time savings during peak hours.\*
- With toll revenues, Transurban provides an annual, escalating transit payment of \$15M to VDOT toward transit improvements along I-95 and I-395 across the life of the decades-long concession.
- Through the course of the project, Transurban has held more than 250 meetings with the community, stakeholders, and elected officials. The company has also established the 395 Express Lanes Community Grant Program which contributed more than \$280,000 to over 70 different community organizations.

## 395 Express Lanes represents an estimated



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**\$1 billion** in economic activity

8,700 jobs generated through economic impact

**\$110 million worth of contracts** with Disadvantaged Businesses and Small Women and Minority owned businesses Ground breaking August 2017

Pentagon transit improvements open May 2019

395 Express Lanes open November 2019

Fourth regular lane opens June 2020

Construction complete December 2020

### \_=Transurban

\*Based on data collected prior March 2020

# More than just Express Lanes New infrastructure to benefit all

The public-private partnership was able to bundle and expedite the delivery of valuable infrastructure improvements on behalf of Virginia to the region beyond the Express Lanes.

# Addition of a fourth regular lane

Widening of I-395 South with the addition of a fourth general purpose lane between Duke Street and Edsall Road eliminated a bottleneck and **is expected to improve travel times by 50% and reduce accidents by 18%.** 

#### Pentagon enhancements

Working with the Pentagon and federal government, the 395 project team delivered improvements on the Pentagon reservation. These improvements include the **conversion of one-way ramps to reversible ramps at the Pentagon/I-395 interchange** and a reconfigured South Parking Lot with a new bus and HOV/slugger loop that provides greater connectivity and safety for the more than **3,400 sluggers** and **1,800 buses** that move through the reservation daily.

### Safety improvements

Numerous safety and road improvements were implemented, including a longstanding challenge with the street light infrastructure on I-395, **joint repair and re-surfacing of more than 14 bridges, overpasses, and local roads**, and upgrading select barriers and guardrails throughout the corridor.

### Long-term commitment to the region:

\$15M annually in transit payments from Transurban toward multi-modal improvements along I-95 and I-395, through Northern Virginia Transportation Commission's Commuter Choice Program, which is delivering:

- 700 additional riders moved through the corridor daily, saving 89,000 hours of daily travel per year
- 2.4M trips diverted to transit taking 20.5 million passenger miles off local roads
- 3,000-metric ton reduction of Northern Virginia greenhouse gas emissions each year



### \_=Transurban