

ASX release

1 October 2026

I-24 Southeast Choice Lanes, Tennessee

Drive TN Consortium reaches commercial close on Tennessee's I-24 Southeast Choice Lanes

Transurban today announces that the Drive TN Consortium ("DriveTN") has reached commercial close to deliver Tennessee's I-24 Southeast Choice Lanes project ("Project") in Nashville.

DriveTN, comprised of Ferrovial, Transurban and Tikehau Star Infra¹, will design, build, finance, operate and maintain the new I-24 Southeast Choice Lanes ("Choice Lanes"). The milestone establishes the contractual framework and pathway to reaching financial close by mid-2027.

The 26-mile Project will add Choice Lanes in both directions along I-24 between Nashville and Murfreesboro, improving mobility along one of the region's most congested corridors. Additionally, the Project contemplates future extensions to the I-24 to be developed over time. The Project is anticipated to provide more reliable travel speeds for Choice Lane users, while also reducing congestion for drivers in the free general-purpose lanes.

The gearing and capital structure will be finalised by financial close. Transurban's equity share is expected to be funded using existing balance sheet capacity over time.

END

Investor enquiries

Craig Stafford, CFA
General Manager Strategy and Investor Relations
+61 401 109 842
cstafford@transurban.com

Media enquiries

James Richards
Head of Media
+61 459 812 770
jrichards@transurban.com

This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

¹ Tikehau Star Infra is the infrastructure division of Tikehau Capital North America, a subsidiary of Tikehau Capital.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com
www.transurban.com

Level 31
Tower Five, Collins Square
727 Collins Street
Docklands
Victoria 3008 Australia

Telephone +613 8656 8900

Facsimile +613 8656 8585