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MEDIA CONTACT Tanya Sheres 571-335-3511 tsheres@transurban.com

TRANSURBAN NORTH AMERICAN ADVISORY BOARD KEY TO ADVANCING GROWTH AGENDA

Members include industry veterans Matt Rose, Françoise Bertrand and Laurie Mahon

TYSONS, VA -- <u>Transurban</u>, one of the world's largest toll-road operators and developers, recognized the contributions of its North American Advisory Board in advancing its regional growth strategy, today during its Annual General Meetings for security holders.

The North American Advisory Board members bring deep expertise and industry leadership, partnering with Transurban's Board of Directors, Chief Executive Officer and President of North America to accelerate the company's growth trajectory in the United States and Canada. Since entering the North American market to pioneer the first dynamically-tolled Express Lanes, Transurban has grown its North American toll road network by five times, including projects under construction, and was recently selected as the lead developer, alongside Macquarie Capital, for the first phase of Maryland's I-495/I-270 Express Lanes project set to be the largest infrastructure public-private partnership (P3) in the U.S.

This year the toll road leader also closed a strategic partnership worth \$2.1 billion for a 50% interest in its Greater Washington Area assets to three institutional investors including AustralianSuper, Canada Pension Plan Investment Board (CPP Investments) and UniSuper enabling accelerated growth across the business's global pipeline.

"Creating long-term value for customers, communities and government partners is our top priority," said Pierce Coffee, president, Transurban North America. "Our track record of success and future-focused outlook is bolstered by a commitment to bring together the very best of our industry as we advance Transurban's mission of strengthening communities through transport."

The Advisory Board, comprised of three industry veterans, includes Matt Rose, Françoise Bertrand and Laurie Mahon.

• **Françoise Bertrand**, chairperson of VIA Rail Canada's Board of Directors, built a 40year career as president and chief executive officer for several organizations, including the Fédération des Chambres de Commerce du Québec, the Canadian Radio-Television and Telecommunications Commission, and the Télé-Québec Broadcasting Corporation. She is a former dean of Université du Québec à Montréal and member of the Concordia University Board of Governors. • Laurie Mahon, is vice chair of global investment banking at CIBC World Markets Corp. and its former head of Global Infrastructure and Power, where she was responsible for all of the bank's infrastructure financings globally. She has had a multifaceted career as a banker, public sector manager, infrastructure executive, consultant and developer focusing on the development and financing of large infrastructure projects in the U.S., Latin America, China and the U.K.

• **Matt Rose**, advisor to Transurban since 2019, was the longtime chief executive of BNSF Railway, operators of one of the largest freight railroad networks in North America. He dedicated more than 26 years to the company, playing an integral role in navigating economic change, driving productivity through technical advancement and guiding the acquisition of BNSF by Berkshire Hathaway, among other key business transformations.

The Advisory Board will put to work decades of organizational, political and practical expertise in the transportation, finance and telecommunications sectors to continue advancing government partnerships and further the company's strategic priorities to deliver modern mobility solutions to growing cities.

"I am honored to join Transurban's North American Advisory Board and contribute to a strategy that leverages public-private partnerships to enable critical infrastructure projects," said Laurie Mahon. "As we move into a new era of public works, it's critical to find transportation solutions that are beneficial to governments and communities, and accelerate the delivery of infrastructure."

Françoise Bertrand added, "Bringing infrastructure investments to the forefront of public discourse is critical to enhancing mobility options for drivers, now and in the future. At this pivotal moment for Transurban and its North American expansion, I am excited to help realize new opportunities for smarter, safer and more sustainable transportation."

Selected by Transurban's Board of Directors, Advisory Board members are expected to serve a threeyear term and to collaborate with regional and global leaders charged with seizing market opportunities and propelling the business forward.

"I look forward to continued collaboration between members of Transurban's North American Advisory Board and its leadership team," said Matt Rose. "Transurban is poised for growth and – on the heels of an important new project win in Maryland – the company is realizing the longterm value of its road assets and setting the business up for future success. I consider it a great opportunity to help Transurban write its next chapter in North America."

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About Transurban North America

Transurban is one of the world's largest toll-road operators and developers, working to get people where they want to go, as quickly and safely as possible. By embracing collaboration with government, our public-private partnerships are delivering transformative infrastructure solutions across five markets. In fiscal year 2021, our global customers saved 376,000 hours on average each workday across 2.0 million trips on our roads with faster, more predictable travel options. With a leading market share of transportation P3 investment in North America, we are pioneering travel solutions like dynamically tolled Express Lanes and are partnering with government to think about the policies, technology and infrastructure that will get you home today and ten years from now. Learn more about Transurban North America at: <u>Transurban.com</u> | <u>Expresslanes.com</u> | A25.com