## Media release



# Transportation Veteran Beau Memory Appointed President of Transurban North America

#### **11 December 2023**

TYSONS, Va.: In November 2023, Beau Memory joined Transurban as President, North America. He comes to the operator of the 95, 395, and 495 Express Lanes in Virginia, United States and the A25 bridge in Montréal, Québec from the E-470 Public Highway Authority in Denver, Colorado, where he served as Executive Director and Chief Executive Officer.

"Beau brings a deep understanding of toll roads, the broader transport industry, strategy development and public policy," said Michelle Jablko, CEO of Transurban. "He has experience working with a variety of stakeholders including federal and state legislators and various communities to deliver complex major projects and innovations that benefit customers."

As Executive Director and CEO at E-470, Mr. Memory had oversight of the authority's operations, financial management and project delivery – including the establishment of a new in-lane toll system. He has also worked across the public and private sector including at the North Carolina Department of Transportation and at SAS.

"There is a generational opportunity to invest in and modernize North America's transportation systems to keep its growing communities and economies moving ahead," said Beau Memory, President, Transurban North America. "To achieve this, we will need private sector funding and innovation to accelerate public investment. I am excited to join Transurban – a proven partner to government – to deliver these transportation systems of tomorrow."

Mr. Memory comes to Transurban North America at a pivotal time of growth as its Greater Washington Area Express Lanes—the largest managed lanes system in the nation closes out a decade of operations with 4.5x growth in miles and more than 10 million customers. Most recently, the private partner of Virginia, delivered a 10-mile extension of its I-95 Express Lanes with an additional 2.5 miles anticipated to open in 2025 on the 495 Express Lanes.

These projects will help reduce congestion and accelerate the more than 33 million hours of time saved already across Transurban's Express Lanes. With projected population growth of 16% over the next twenty years in the Greater Washington Area, coupled with expansion and relocation of global employers such as Amazon, Boeing, and Raytheon, the region's need for expanded transportation choices like Express Lanes will only grow.

In Montréal, Transurban recently welcomed the Caisse de dépôt et placement du Québec (CDPQ) into its investment in the A25 toll road and bridge, bringing local expertise and opportunity for market growth.

Additionally, Transurban is at the forefront of transportation innovation – helping governments transition safely to a connected and automated future, as well as more sustainable infrastructure funding streams. Mr. Memory's extensive public and private sector

leadership will serve to advance Transurban's position as a leader at the intersection of transportation and technology.

#### About Transurban

As one of the world's leading toll-road operators, Transurban's business is about getting people where they want to go as quickly and safely as possible. Today we have 22 toll roads across North America and Australia, with another four major projects underway that will offer major improvements in the way drivers move around our cities. We recently expanded into Québec with the acquisition of the A25, a 4.5-mile toll road and bridge in Montréal. In the U.S. we are operating and developing a growing 65-mile network of Express Lanes on 495, 95 and 395 that have been among the first in the nation to use real-time pricing to keep Virginia drivers moving. With 10.3 million customers, we are saving drivers 413,000 a day with faster, more predictable travel options.

Transurban.com | ExpressLanes.com | a25.com

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